Do I need relocation insurance when I leave Singapore?

It's coming up to July and if you have been in Singapore a while, you know it means that for many, it's time to leave. It's either time to return home, or time to go on to a new, exciting adventure. If you are leaving the Red Dot for good, you need to look at getting some relocation insurance. The team at Expat Insurance has an exclusive competitive product that will ensure that all the amazing things that you've collected on your tenure here will stay safe as they travel to their new home with you. If you have any questions, call our Home and Contents team today.

We've had a think about the big questions that you might ask if you are looking at getting relocation insurance and provided some answers:

Do I need relocation insurance when I leave Singapore?

There is a lot that can happen between when your belongings leave your home here to when they arrive at your new one. It is estimated that upwards of 500 shipping containers get lost at sea each year so you want to make sure that this doesn't not happen to an entire container full of your most cherished possessions. We understand that there is a lot going on when you are thinking about moving, and that is why we are here to help. Just leave us a message here and we will start looking into it for you.

Does my relocation insurance cover the move if I do it myself?

No, it doesn't. You will have to see that professional movers are used to pack and deliver your shipment at both ends. They are the experts, and we want to make sure that your goods are packed correctly and shipped as safely as possible. This also makes it much easier for you. If you have any questions about this at all, our team will be happy to answer them for you.

When does the policy start and when does it end?

Your relocation insurance policy starts from the time that your shipment leaves your current place of residence here in Singapore, to when it has been unpacked by the movers in your new home. Remember that you need to have an allocated transport company moving your things both here and to your new address.

What if I don't know my new address?

That won't be a problem. This policy allows for your things to be held in storage up to 30 days while your belongings are in transit. All you need to do is provide a temporary address. As soon as you know where you will be living, let us know and we will update the policy so that your belongings will arrive covered at your new home. If you need your shipment stored for longer, this policy can cover storage for up to 60 days in total. There will be an additional fee to do so which our Home and Contents team can advise you on. Just call them here if you need more details.

If anything gets lost or damaged, what do I get back?

If anything gets damaged, the insurance will cover the cost to repair the item. If anything gets lost, stolen or damaged beyond reasonable repair, then the policy will pay the cost of a replacement in your new home.

Am I covered if I lose anything during the packing?

No, you aren't. Packing and unpacking is not seen as being in 'in transit' so it is not covered. We suggest that you are present while the moving company is packing and unpacking your shipment just to be sure that everything is safe during that step of the process. We will also need an inventory – in as much detail as possible – of everything that gets packed. You will then need to send this to us so that we can make sure that all of your items are accounted for.

What if I need to cancel the policy after I have paid for it?

That's fine! As long as you cancel before the movers go to your house, then that is not a problem. You will just need to send an email to us and we will arrange a cancellation for you. Preferably as soon as you find out about your change of plans and before the move starts. If you need any clarification, just let us know.

If you need to talk to our team about anything, please call us and happy moving!

If you would like to print this article out for your own reference, just click here.