

## 2019 is the year....!!

“2019 is the year I am going to sort my finances!”

January is the month where we all kick start those new year’s resolutions. Whether that’s re-joining the gym, drinking less, trying a healthier diet or being better with money.

Studies have shown that less than 25% of people stay committed to their resolutions after just 30 days and only 8% accomplish them. At Expat Insurance, our job is to make it easier for you to get yourself sorted and stick to your resolutions for 2019, helping you understand and organise your finances, of which insurance is an integral part of any balanced portfolio

Below are 5 questions we get asked regularly in January as people contemplate the year ahead and can help you with, since whatever your insurance needs are, we at Expat Insurance are here to lend a helping hand. So, [give us a call today to speak to one of our team](#) if any of these questions resonate with you!

### **1. This year we are going to try for a baby; do I need separate maternity insurance?**

This is a commonly asked question at Expat Insurance and unfortunately Maternity Insurance cannot be purchased as a separate package in Singapore. It will need to be purchased as an addition to your medical insurance. Don’t worry though, we have experts who can help you understand so please [give us a ring](#) to go through the details, since cover needs to often start 12 months in advance of falling pregnant to be covered, so planning is essential!

### **2. We got engaged at New Year - does my content insurance cover my new fiancé’s engagement ring?**

Nice work and congratulations! If your diamond is going to get covered, you will have to take out a comprehensive policy with Expat Insurance, and then add on your ring from there. If you already have a policy in place through another insurer, then let us know and we can transfer that into our capable hands, so it all sits in one place. There are many benefits to having comprehensive insurance, especially as you are covered anywhere in the world so if you lost your ring whilst swimming in the sea or doing the dishes and it slips down the drain, we’d have you covered. At Expat Insurance we can help you cover for both theft and unexplained or accidental loss both here and overseas. If you want [to leave us a message](#) or if you have any questions, we would be happy to help.

### **3. Am I covered sufficiently? Should I have Life insurance whilst living in Singapore with my family?**

In your home country it is quite likely you have never thought about Life Insurance but whilst living here it is very important to protect your family (with or without children). [Give us a ring](#) if this is a top priority to sort this year. Life Insurance plans offer expats security if anything unforeseen should happen and ensure your loved ones are not left without protection and help

**4. New Year, New Job! I recently transferred to Singapore with work and I am not sure if I need medical insurance?**

Singapore has one of the most expensive healthcare systems in the world, which means expat medical insurance is a must! You might well be covered with work, but not sufficiently as some work coverage is lacking, especially concerning family members who have made the big move with you. **Give us a ring** and our experts can fill you in on everything you need to know. Most medical packs start off quite basic and from there you can make additions whether that be, dental, surgical or perhaps just top up an existing medical plan. At Expat Insurance, we can help you with, maternity, hospital and surgical, dental, GP and specialist.

**5. As part of my January appraisal, my boss asked me to investigate Group Medical Insurance, and what is included, can you help?**

Talented professionals are not easy to find, but nowadays talented professionals are also looking for employers who have comprehensive employee benefits, caring for their health and well-being. Singapore has one of the most expensive health systems in the world. A seemingly straight forward repair of a broken collarbone could cost more than \$26,000 in hospital bills, and this doesn't include rehabilitation to get the employee back to work. If you have any questions about Group Medical Insurance, then **give our team a call**. We can then arrange a time to come in to meet with you to understand your benefits, philosophy, design a group health plan that is relevant for your organization.